



CENTER FOR ECONOMIC ANALYSES (CEA)
We are making a difference

CENTER FOR ECONOMIC ANALYSES

Revenues and Expenses:
Financial Statement for
2025

2026, Skopje



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1. General information about CEA

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d) Web page and e-mail:

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2. CEA Mission and goals

The Mission of CEA is to continuously research economic development and public policy in the Republic of Macedonia and to offer recommendations, suggestions and measures to the government and non-governmental institutions.

CEA members share a common vision of the Republic of Macedonia as a new emerging economy integrated with regional and world markets. They devote their time, efforts and knowledge to help make this vision become a reality.

CEA has been established in March 2003.

Goals of CEA:

1. To provide quality policy analyses;
2. To support viable economic policy in Macedonia;
3. To help foster an environment that brings about higher investment, accelerated development and growth of the Macedonian economy, and EU accession;
4. To achieve financial sustainability;
5. To encourage regional cooperation and collaboration in the Balkans;
6. To strengthen civil society, social capital and trust.



Revenues and expenses			
For the period from 1/1/2025 to 31/12/2025			
Revenues	MKD	EYP	%
<i>Grant revenues</i>	2,349,765	38,195	36%
<i>Own Service revenues</i>	1,817,627	29,545	28%
<i>Other revenues</i>	83,578	1,359	1%
<i>Transferred share of the excess revenues over expenses</i>	2,332,511	37,915	35%
<i>Total Revenues</i>	2,349,765	107,014	100%
Expenses (Operating and program)	MKD	EYP	%
<i>Expenditures for salaries, short term engagements, expertize and other intellectual services</i>	2,858,779	46,469	79%
<i>Current operating expenses</i>	503,256	8,180	14%
<i>Office and other expendables</i>	7,552	123	0%
<i>Organizing & participation of international events, conferences, for a, etc.</i>	64,407	1,047	2%
<i>Financial expenses</i>	163,391	2,656	5%
<i>Other expenses</i>	0	0	0%
<i>Total expenses</i>	3,597,385	58,475	100%
Difference between revenues and expenditures	2,986,096	48,539	

Note: For a detailed review of the revenues per contract and donor please see Review of financing Sources for 2025