



*CENTER FOR ECONOMIC ANALYSES (CEA)*  
*We are making a difference*

## CENTER FOR ECONOMIC ANALYSES

Revenues and Expenses:  
Financial Statement for  
2020

2021, Skopje



CENTER FOR ECONOMIC ANALYSES (CEA)  
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## 1. General information about CEA

a) Logo:



b) Address:

CENTER FOR ECONOMIC ANALYSES (CEA)

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Mob: + 389 71310 974

TIN: 4030003479278

Reg. 5763061 under the law on Associations and foundations

c) Account number:

HALK BANKA AD Skopje

Account number: 270-0576306101-78

SWIFT/BIC code: EXPCM22

d) Web page and e-mail:

[www.cea.org.mk](http://www.cea.org.mk)

[www.mkbudget.org](http://www.mkbudget.org)

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## 2. CEA Mission and goals

The Mission of CEA is to continuously research economic development and public policy in the Republic of Macedonia and to offer recommendations, suggestions and measures to the government and non-governmental institutions.

CEA members share a common vision of the Republic of Macedonia as a new emerging economy integrated with regional and world markets. They devote their time, efforts and knowledge to help make this vision become a reality.

CEA has been established in March 2003.

Goals of CEA:

1. To provide quality policy analyses;
2. To support viable economic policy in Macedonia;
3. To help foster an environment that brings about higher investment, accelerated development and growth of the Macedonian economy, and EU accession;
4. To achieve financial sustainability;
5. To encourage regional cooperation and collaboration in the Balkans;
6. To strengthen civil society, social capital and trust.



Revenues and expenses			
For the period from 1/1/2020 to 31/12/2020			
Revenues 1/1/2020-31/12/2020	MKD	EYP	%
<i>Grant revenues</i>	6,477,304	105,288	75%
<i>Service revenues</i>	1,205,128	19,589	14%
<i>Other revenues</i>	4,755	77	0%
<i>Transferred share of the excess revenues over expenses</i>	997,331	16,211	11%
<b>Total Revenues</b>	<b>8,684,518</b>	<b>141,166</b>	<b>100%</b>

Expenses for 2020	MKD	EYP	%
(Operating and program)			
<i>Expenditures for salaries, short term expertize and intellectual services</i>	6,233,916	101,332	87%
<i>Current operating expenses</i>	562,552	9,144	8%
<i>Office and other expendables</i>	114,383	1,859	2%
<i>Expenses for events, trainings, conferences, forums</i>	75,887	1,234	1%
<i>Procurement of equipment</i>	108,500	1,764	2%
<i>Other expenses</i>	31,930	519	0%
<i>Financial expenses</i>	74,105	1,205	1%
<b>Total expenses</b>	<b>7,201,273</b>	<b>117,056</b>	<b>100%</b>

Difference between revenues and expenditures 1,483,244 24,110

Note: For a detailed review of the revenues per contract and donor please see Review of financing Sources for 2020