



CENTER FOR ECONOMIC ANALYSES (CEA)
We are making a difference

CENTER FOR ECONOMIC ANALYSES

Revenues and Expenses, Financial Statement for 2018

Center for Economic Analyses (CEA)

2019, Skopje



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1. General information about CEA

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2. Mission statements, objectives, goals of CEA

The Mission of CEA is to continuously research economic development and public policy in the Republic of Macedonia and to offer recommendations, suggestions and measures to the government and non-governmental institutions.

CEA members share a common vision of the Republic of Macedonia as a new emerging economy integrated with regional and world markets. They devote their time, efforts and knowledge to help make this vision become a reality.

CEA has been established in March 2003.

Goals of CEA:

1. To provide quality policy analyses;
2. To support viable economic policy in Macedonia;
3. To help foster an environment that brings about higher investment, accelerated development and growth of the Macedonian economy, and EU accession;
4. To achieve financial sustainability;
5. To encourage regional cooperation and collaboration in the Balkans;
6. To strengthen civil society, social capital and trust.

**Revenues and expenses
for the period 01/01/2018 to 31/12/2018**

| Balance of revenues and expenditures for the period 1/1/2018 to 31/12/2018 | | | |
|---|----------------|-----------------|-------------|
| Revenues 1/1/2018-31/12/2018 | MKD | EUR | % |
| <i>Grant revenues</i> | 7806822 | 126940.2 | 91% |
| <i>Service revenues</i> | 370947 | 6031.7 | 4% |
| <i>Other revenues</i> | 195482 | 3178.6 | 2% |
| <i>Transferred share of the excess revenues over expenses</i> | 182280 | 2963.9 | 2% |
| Total revenues | 8555531 | 139114.3 | 100% |

| Expenditures for 2018 (Operational and program) | MKD | EUR | % |
|---|------------------|-----------------|-------------|
| <i>Expenditures for salary, experts and other intellectual services</i> | 5613237 | 91272.1 | 68% |
| <i>Current operating expenditures</i> | 711932 | 11576.1 | 9% |
| <i>Office material expenses</i> | 165410 | 2689.6 | 2% |
| <i>Organizing events, training, conferences, forums, debates</i> | 220547 | 3586.1 | 3% |
| <i>Other intangible expenses</i> | 1055141 | 17156.8 | 13% |
| <i>Equipment expenses</i> | 19753 | 321.2 | 0% |
| <i>Financial expenses</i> | 91084.5 | 1481.0 | 1% |
| <i>Audit and accounting services</i> | 392594 | 6383.6 | 5% |
| Total expenses | 8269698.5 | 134466.6 | 100% |
| Difference between revenues and expenditures | 285832.5 | 4647.7 | |

Note: For a more detailed review of the revenues per contract and donor see Review of financing Sources for 2018