



*CENTER FOR ECONOMIC ANALYSES (CEA)*  
*We are making a difference*

## CENTER FOR ECONOMIC ANALYSES

Revenues and Expenses:  
Financial Statement for  
2019

2020, Skopje



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## 1. General information about CEA

a) Logo:



b) Address:

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c) Account number:

Stopanska Banka AD Skopje

Account number: 200000856268559

d) Web page and e-mail:

[www.cea.org.mk](http://www.cea.org.mk)

[www.mkbudget.org](http://www.mkbudget.org)

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## 2. CEA Mission and goals

The Mission of CEA is to continuously research economic development and public policy in the Republic of Macedonia and to offer recommendations, suggestions and measures to the government and non-governmental institutions.

CEA members share a common vision of the Republic of Macedonia as a new emerging economy integrated with regional and world markets. They devote their time, efforts and knowledge to help make this vision become a reality.

CEA has been established in March 2003.

Goals of CEA:

1. To provide quality policy analyses;
2. To support viable economic policy in Macedonia;
3. To help foster an environment that brings about higher investment, accelerated development and growth of the Macedonian economy, and EU accession;
4. To achieve financial sustainability;
5. To encourage regional cooperation and collaboration in the Balkans;
6. To strengthen civil society, social capital and trust.

Revenues and expenses			
For the period from 1/1/2019 to 31/12/2019			
Revenues 1/1/2019-31/12/2019	MKD	EUR	%
<i>Grant revenues</i>	3,281,183	53,335	66%
<i>Service revenues</i>	1,528,493	24,845	31%
<i>Other revenues</i>	196	3	0%
<i>Transferred share of the excess revenues over expenses</i>	163,233	2,653	3%
<b>Total Revenues</b>	<b>4,973,105</b>	<b>80,837</b>	<b>100%</b>

  

Expenses for 2019	MKD	EUR	%
(Operating and program)			
<i>Expenditures for salaries, short term expertize and intellectual services</i>	2,841,657	46,191	72%
<i>Current operating expenses</i>	474,738	7,717	12%
<i>Office and other expendables</i>	63,256	1,028	2%
<i>Expenses for events, trainings, conferences, forums</i>	488,638	7,943	12%
<i>Other expenses</i>	33,664	547	1%
<i>Financial expenses</i>	68,537	1,114	2%
<b>Total expenses</b>	<b>3,970,490</b>	<b>64,540</b>	<b>100%</b>
Difference between revenues and expenditures	1,002,615	16,297	

Note: For a detailed review of the revenues per contract and donor please see Review of financing Sources for 2019